



SR0635

LRB098 12924 GRL 47427 r

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SENATE RESOLUTION

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WHEREAS, The Ameren Transmission Company (ATXI) has
3 proposed to build a 345,000-volt transmission line across the
4 State of Illinois, from Palmyra, Missouri to Sugar Creek,
5 Indiana; and

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WHEREAS, This project is only one of many more planned
7 throughout Illinois and the nation by numerous energy
8 companies; and

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WHEREAS, The ATXI project is the direct result of actions
10 taken by the Federal Energy Regulatory Commission (FERC) to
11 guarantee a 12.38% rate of return on equity for installing
12 transmission lines; and

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WHEREAS, A 12.38% guaranteed rate of return on such
14 investments is irresponsible, outlandish, and unrealistic for
15 Illinois consumers to be required to pay for a public utility;
16 and

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WHEREAS, FERC's extraordinary guaranteed rate of return on
18 equity creates a disincentive to build cheap, efficient, and
19 reliable energy transmission capacity; and

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WHEREAS, FERC's standards encourage ATXI and similar

1 companies to build infrastructure that is unnecessarily costly
2 and, in some cases, completely unneeded; and

3 WHEREAS, Members of Congress from other states have called
4 for closer scrutiny and consideration of these excessive
5 policies from the Federal Energy Regulatory Commission;
6 therefore, be it

7 RESOLVED, BY THE SENATE OF THE NINETY-EIGHTH GENERAL
8 ASSEMBLY OF THE STATE OF ILLINOIS, that we urge the members of
9 the Illinois congressional delegation to join their
10 congressional colleagues from other states in demanding an
11 immediate investigation of these policies established by the
12 Federal Energy Regulatory Commission; and be it further

13 RESOLVED, That suitable copies of this resolution be
14 delivered to each member of the Illinois congressional
15 delegation, the Federal Energy Regulatory Commission, and the
16 Illinois Commerce Commission.